Simplant[®]

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This Agreement shall be construed and governed in accordance with the laws of Belgium. The Parties shall attempt to settle any dispute or controversy arising out of this Agreement through consultation and negotiation in good faith. In the event that a dispute arising out of this Agreement cannot be resolved by such negotiations, the dispute shall be finally settled under the Rules of Arbitration of the International Chamber of Commerce by one or more arbitrators appointed in accordance with the said Rules. The place of arbitration shall be Hasselt, Belgium.

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